



SACOG Board of Directors

Subject: SACOG Office Space

Receive and File

Prepared by: Erik Johnson

Attachments: No

Board of Directors Regular Meeting
Meeting Date: 2/15/2018
Agenda Item No.: 2018-February-21.

Approved by: James Corless

1. Issue:

SACOG's lease at 1415 L Street expires in 2019. Therefore, staff is conducting a formal analysis of office space options before deciding whether to renew. Staff will work with a subcommittee of the Government Relations and Public Affairs Committee to select a real estate broker to assist with the analysis and to represent SACOG in any future negotiations.

2. Recommendation:

None. This item is for information only. Staff will bring back recommendations for Board input after selecting a broker.

3. Background/Analysis:

In March 2002, SACOG entered into a 126-month lease agreement for its current office space. In December 2009, SACOG extended its lease through September 2019. This past September, the Government Relations and Public Affairs Committee encouraged staff to explore all options for SACOG's office space.

4. Discussion/Analysis:

In January, staff reached out to five real estate brokerage firms and asked for proposals to represent SACOG. All five firms have submitted proposals and met with staff. The Government Relations and Public Affairs Committee requested that a subcommittee meet with staff to review brokers and be involved in the selection process. Directors Frerichs, Kennedy, Miklos, and Stallard will serve on the subcommittee and meet with staff prior to the March Government Relations and Public Affairs Committee meeting.

5. Fiscal Impact/Grant Information:

There is no cost to SACOG for brokerage services. However, any final transaction may

require outside legal counsel at SACOG's expense, and costs for tenant improvements or building acquisition may fall to SACOG depending on the particular path selected.