



SACOG Board of Directors

February 14, 2008

Local Transportation Fund Findings of Apportionment for Fiscal Year 2008-09

Issue: To review and approve the Fiscal Year 2008-09 Local Transportation Fund Findings of Apportionment.

Recommendation: Because there was no quorum, the Government Relations & Public Affairs Committee did not take an official vote, but it was the consensus of those attending that they recommend that the Board approve the Findings of Apportionment for Local Transportation funds for fiscal year 2008-09.

Committee Action/Discussion: The Transportation Development Act (TDA) requires the Regional Transportation Planning Agency to annually adopt Findings of Apportionment which allocates the ¼% of sales tax revenue to eligible local agencies prior to March 1 each year. The process requires each of the County Auditor-Controllers to submit their estimate for the ending fund balance for the current fiscal year (in this case FY 07-08) plus their estimate of sales tax available to the TDA fund at their County for the next fiscal year. The total amount available for apportionment in fiscal year 2008-09 by the four County Auditor-Controller's is \$61,517,575. With these estimates SACOG will apportion the available funds to each of the eligible claimants within the County based on the California Department of Finance population figures for the most recent calendar year. This apportionment for Sutter County includes the adjustments made on the revised fiscal year 2007-08 Findings of Apportionment from the previous agenda item.

TDA law allows SACOG and each of the Counties to claim a portion of the revenue for administrative fees, which are shown on the attached spreadsheets. SACOG's portion remains at 0.993% as in previous years and is \$616,998. SACOG is also allowed a planning fee of 3% which for fiscal year 2008-09 is \$1,845,5291. The sum of the two is \$76,601 less than in fiscal year 2007-08.

Attached you will find a five-year picture of the LTF revenues, apportionments and population for each county. The LTF revenue for fiscal year 2007-08 is unaudited but reflects the County Auditor-Controller's estimate for the year; the revenue for fiscal years 2003-04 through 2006-07 are from the audited financial statements. The apportionments are from the annual findings of apportionment and indicate the amount each claimant was eligible to receive. In accordance with the TDA laws, each year's LTF funds are apportioned on a pro-rata basis based on population estimates from the California Department of Finance as of January 1.

Approved by:

Mike McKeever
Executive Director

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Attachments

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