



**Item #05-11-19**  
**Receive/File**

## **Board of Directors**

November 10, 2005

### **Fiscal Year 2005-2006 First Quarter Financial Report**

**Issue:** Review first quarter financial results for fiscal year 2005-2006.

**Recommendation:** Receive and file.

**Discussion:** Attached are spreadsheets showing the SACOG OWP budget for fiscal year 2005-2006 and the expenditures and encumbrances against that budget at September 30, 2005. The columns reflect the following:

- Budget – the most recently approved budget
- Available – the budgeted amount less any grants, earmarks or other revenue that is as yet unsecured
- Spent – the amount spent to date for labor, indirect costs, printing, pass-throughs, and other budgeted costs
- Outstanding P.O.'s – the value of the purchase orders outstanding in the project
- Difference – the available budget, less the amount spent, less the outstanding P.O.'s percentage used – what percentage of the available budget has been used for costs incurred and the purchase orders outstanding.

The revenue sheet shows the same basic column format except it does not include purchase orders. We have billed or received 23.19% of budgeted revenues.

With 25% of the year gone, SACOG has spent or obligated not quite 20% of its budget. Revenues are adequate because we have received the TDA revenue at the beginning of the fiscal year, however, Federal revenue is delayed because we have not been able to bill Caltrans for the first quarter expenditures pending receipt of the Indirect Cost Allocation Plan approval. We expect to have it at anytime and will bill immediately thereafter.

Also attached is a budget-to-actual summary for the Board of Director and Advocacy cost center. It identifies the expenditures as compared to the budget for this independent cost center. At this point in our fiscal year we are within acceptable limits.

Approved by:

Mike McKeever  
Executive Director

MM:KW:gg  
Attachment

Key Staff: Karen Wilcox, Director of Finance, (916) 340-6210

**SACRAMENTO AREA COUNCIL OF GOVERNMENTS**  
**Board of Directors and Advocacy**  
**September 30, 2005**

%age of year = **25.00%**

<b>FY 05/06 EXPENDITURES:</b>	<b>Budget</b>	<b>Spent</b>	<b>Outstanding P.O.'s</b>	<b>Balance Remaining</b>	<b>%age used</b>
Meetings / Training / Travel Expenses	\$ <b>25,690</b>	\$ 3,368	\$ -	\$ <b>22,322</b>	13.11%
Executive Director	7,000	3,128			
Other Employees	1,500	142			
Board of Directors	5,000				
Study Mission	5,000				
Board to Cap-to-Cap	5,000				
Refreshments for meetings	2,190	98			
Board Mileage	\$ <b>13,000</b>	\$ 785		\$ <b>12,215</b>	6.04%
Board Parking Passes	\$ <b>1,800</b>	\$ 325		\$ <b>1,475</b>	18.06%
Board Fees	\$ <b>34,260</b>	\$ 8,300		\$ <b>25,960</b>	24.23%
Consultants	\$ <b>174,000</b>	\$ <b>43,500</b>	76,500	\$ <b>54,000</b>	68.97%
Ferguson Group	108,000	27,000			
Gonzalez Consulting	66,000	16,500			
Other Expenses	\$ <b>15,000</b>	\$ 195		\$ <b>14,805</b>	1.30%
Memberships	\$ <b>17,000</b>			\$ <b>17,000</b>	0.00%
NARC	10,000				
AMPO	7,000				
Awards	\$ <b>1,000</b>			\$ <b>1,000</b>	0.00%
Labor, Benefits, Overhead	\$ <b>77,210</b>	\$ 25,681		\$ <b>51,529</b>	33.26%
<b>TOTAL</b>	<b>\$ 358,960</b>	<b>\$ 82,154</b>	<b>\$ 76,500</b>	<b>\$ 200,306</b>	<b>44.20%</b>

**FY 05/06 REVENUE:**

	<b>Budget</b>	<b>Revenue</b>	<b>Balance Remaining</b>	<b>%age received</b>
Membership Dues	294,960	294,960	-	100.00%
Other Local Funds	64,000		64,000	0.00%
<b>TOTAL</b>	<b>358,960</b>	<b>294,960</b>	<b>64,000</b>	<b>82.17%</b>